

June 30, 2019
343,201 SEFCU Members
Assets \$3,987,872,797

**SEFCU
BALANCE SHEET**
AS OF 6/30/19

**SEFCU INCOME
STATEMENT**
AS OF 6/30/19

ASSETS	
UNSECURED LOANS	\$339,593,599
VEHICLE LOANS	885,402,146
REAL ESTATE LOANS	1,001,951,019
ALL OTHER LOANS	249,826,114
<u>LESS: ALLOWANCE FOR LOAN LOSS</u>	<u>(29,279,118)</u>
TOTAL LOANS	2,447,493,760
CASH ON HAND AND IN BANKS	48,108,163
INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,395,158,188)	
U.S. GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	970,136,376
LIQUID FUNDS IN CORP CU	4,828,916
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	217,999,185
<u>OTHER INVESTMENTS</u>	<u>204,793,459</u>
TOTAL INVESTMENTS	1,397,757,936
ACCRUED INTEREST RECEIVABLE	10,164,990
FIXED ASSETS	42,967,232
OTHER ASSETS	41,380,716
TOTAL ASSETS	<u>\$3,987,872,797</u>
LIABILITIES & EQUITY	
ACCRUED EXPENSES	\$12,601,843
OTHER LIABILITIES	<u>47,004,776</u>
TOTAL LIABILITIES	<u>\$59,606,619</u>
MEMBER'S EQUITY	
REGULAR SHARES	835,565,796
SHARE DRAFTS	741,506,458
PREFERRED SAVINGS	1,678,507,917
TOTAL SHARE CERTIFICATES	276,849,500
<u>OTHER SHARES</u>	<u>88,143,815</u>
TOTAL SHARES & CERTIFICATES	3,620,573,486
RESERVES / UNDIVIDED EARNINGS	<u>307,692,692</u>
TOTAL MEMBER'S EQUITY	<u>\$3,928,266,178</u>
TOTAL LIABILITIES & MEMBER'S EQUITY	<u>\$3,987,872,797</u>

OPERATING INCOME:	YTD
INTEREST ON LOANS	\$54,690,087
INCOME FROM INVESTMENTS	14,864,620
FEES AND CHARGES	21,523,390
OTHER NON INTEREST INCOME	<u>5,132,272</u>
TOTAL OPERATING INCOME	96,210,369
OPERATING EXPENSES:	
COMPENSATION	\$30,784,520
EMPLOYEE BENEFITS	9,375,728
TRAVEL AND CONFERENCE	764,006
ASSOCIATION DUES	155,710
OFFICE OCCUPANCY EXPENSE	3,343,299
DEPRECIATION EXPENSE	3,185,179
OFFICE OPERATIONS EXPENSE	10,270,894
PROVISION FOR LOAN LOSSES	7,832,000
SUPERVISION / EXAM EXPENSES	291,973
PROFESSIONAL & OUTSIDE SERVICE	8,100,578
EDUCATIONAL & PROMOTIONAL	1,773,415
LOAN SERVICING	4,694,622
MISC. OPERATING EXPENSES	<u>2,611,889</u>
TOTAL OPERATING EXPENSES	<u>83,183,813</u>
INCOME / (LOSS) FROM OPERATIONS	13,026,556
GAIN / (LOSS) ON SALE OF ASSETS	<u>7,309,461</u>
INCOME / (LOSS) BEFORE DIVIDENDS	20,336,017
DIVIDENDS	<u>12,078,255</u>
NET INCOME / (LOSS)	<u>\$8,257,762</u>



CHAIRMAN OF THE BOARD - RON ROCK



PRESIDENT & CEO - MICHAEL J. CASTELLANA



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