

March 31, 2019  
**368,501 SEFCU Members**  
**Assets \$3,892,986,264**

**SEFCU  
BALANCE SHEET**  
AS OF 3/31/19

**SEFCU INCOME  
STATEMENT**  
AS OF 3/31/19

ASSETS	
UNSECURED LOANS	\$334,640,347
VEHICLE LOANS	845,219,074
REAL ESTATE LOANS	971,961,642
ALL OTHER LOANS	270,878,440
<u>LESS: ALLOWANCE FOR LOAN LOSS</u>	<u>(28,067,969)</u>
TOTAL LOANS	2,394,631,534
CASH ON HAND AND IN BANKS	49,826,605
INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,359,014,287)	
U.S. GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	997,377,315
LIQUID FUNDS IN CORP CU	4,099,505
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	197,470,006
<u>OTHER INVESTMENTS</u>	<u>167,799,363</u>
TOTAL INVESTMENTS	1,366,746,188
ACCRUED INTEREST RECEIVABLE	10,044,928
FIXED ASSETS	42,570,398
OTHER ASSETS	29,166,611
<b>TOTAL ASSETS</b>	<b><u>\$3,892,986,264</u></b>
LIABILITIES & EQUITY	
ACCRUED EXPENSES	\$14,513,919
OTHER LIABILITIES	43,768,790
<b>TOTAL LIABILITIES</b>	<b><u>\$58,282,708</u></b>
MEMBER'S EQUITY	
REGULAR SHARES	809,670,398
SHARE DRAFTS	708,970,111
PREFERRED SAVINGS	1,676,658,654
TOTAL SHARE CERTIFICATES	269,222,257
OTHER SHARES	68,619,728
TOTAL SHARES & CERTIFICATES	3,533,141,147
RESERVES / UNDIVIDED EARNINGS	<u>301,562,409</u>
<b>TOTAL MEMBER'S EQUITY</b>	<b><u>\$3,892,986,264</u></b>

OPERATING INCOME:	YTD
INTEREST ON LOANS	\$27,071,148
INCOME FROM INVESTMENTS	7,141,503
FEES AND CHARGES	10,552,027
OTHER NON INTEREST INCOME	<u>3,070,809</u>
<b>TOTAL OPERATING INCOME</b>	<b>47,835,488</b>
OPERATING EXPENSES:	
COMPENSATION	\$15,029,653
EMPLOYEE BENEFITS	5,113,085
TRAVEL AND CONFERENCE	292,763
ASSOCIATION DUES	87,148
OFFICE OCCUPANCY EXPENSE	1,656,964
DEPRECIATION EXPENSE	1,525,934
OFFICE OPERATIONS EXPENSE	5,070,043
PROVISION FOR LOAN LOSSES	3,911,000
SUPERVISION / EXAM EXPENSES	146,340
PROFESSIONAL & OUTSIDE SERVICE	3,441,889
EDUCATIONAL & PROMOTIONAL	1,073,937
LOAN SERVICING	1,962,588
NCUSIF STABILIZATION EXPENSE	0
MISC. OPERATING EXPENSES	<u>1,112,713</u>
<b>TOTAL OPERATING EXPENSES</b>	<b>40,424,058</b>
INCOME / (LOSS) FROM OPERATIONS	7,411,430
GAIN / (LOSS) ON SALE OF ASSETS	4,187,553
INCOME / (LOSS) BEFORE DIVIDENDS	11,598,983
DIVIDENDS	<u>5,776,472</u>
<b>NET INCOME / (LOSS)</b>	<b><u>\$5,822,511</u></b>



CHAIRMAN OF THE BOARD- RON ROCK



PRESIDENT & CEO - MICHAEL J. CASTELLANA



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