



Patroon Creek Corporate Center
700 Patroon Creek Blvd.
Albany, NY 12206-1067
800-727-3328
www.sefcu.com

**CREDIT CARD
ACCOUNT
OPENING
DISCLOSURE**



SEFCU Lightning Credit Card B

This document is incorporated into and becomes part of your LOANLINER® Consumer Credit Card Agreement & Disclosure. Please keep this attached to your LOANLINER Consumer Credit Card Agreement & Disclosure.

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	15.49% This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	15.49% This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	17.49% This APR will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	None
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on balance transfers and cash advances on the transaction date.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore.
Fees	
Transaction Fees - Balance Transfer Fee - Cash Advance Fee - Foreign Transaction Fee	None None None
Penalty Fees - Late Payment Fee - Returned Payment Fee	Up to \$25.00 Up to \$25.00

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See your account Agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account Agreement.

For California Borrowers, this credit card is a secured credit card. Credit extended under this credit card account is secured by various personal property and money including, but not limited to: (a) any goods you purchase with this account, (b) any shares you specifically pledge as collateral for this account on a separate Pledge of Shares, (c) all shares you have in any individual or joint account with the credit union excluding shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law, and (d) collateral securing other loans you have with the credit union excluding dwellings.

Military Lending Act Disclosures: Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

To receive this notice verbally, please call us at (800) 727-3328 during our normal business hours.

Other Fees & Disclosures:

Late Payment Fee: \$25.00 or 5.00% of the amount of the required minimum payment, whichever is less, if you are 15 or more days late in making a payment. If your account is subject to a Late Payment Fee, the fee will be charged to your account when you do not make the required minimum payment by or within the number of days of the statement Payment Due Date set forth on this Disclosure.

Returned Payment Fee: \$25.00 or the amount of the required minimum payment, whichever is less. If your account is subject to a Returned Payment Fee, the fee will be charged to your account when a payment is returned for any reason.

Collection Costs: You agree to pay all costs of collecting the amount you owe under this Agreement, including court costs and reasonable attorney's fees.

Periodic Rates:

The Purchase APR is 15.49% which is a monthly periodic rate of 1.2908%.

The Balance Transfer APR is 15.49% which is a monthly periodic rate of 1.2908%.

The Cash Advance APR is 17.49% which is a monthly periodic rate of 1.4575%.

Variable Rate:

The ANNUAL PERCENTAGE RATE is subject to change quarterly to reflect any change in the Index and will be determined by the Prime Rate 45 days prior to the first day of each calendar quarter (January, April, July and October) as published in *The Wall Street Journal* "Money Rates" table to which we add a margin. The ANNUAL PERCENTAGE RATE will never be greater than 18.00%. Any increase in the ANNUAL PERCENTAGE RATE will take the form of additional payments shown as Total Minimum Payments on the statement. If the Index is no longer available, the credit union will choose a new index which is based upon comparable information.

Margin:

Purchases will be charged at 9.99% above the Index.

Balance Transfers will be charged at 9.99% above the Index.

Cash Advances will be charged at 11.99% above the Index.