

March 31, 2021
361,533 SEFCU Members
Assets \$5,262,786,953

**SEFCU
BALANCE SHEET**
AS OF 3/31/21

**SEFCU INCOME
STATEMENT**
AS OF 3/31/21

ASSETS	
UNSECURED LOANS	\$291,762,977
VEHICLE LOANS	919,221,072
REAL ESTATE LOANS	1,257,299,375
ALL OTHER LOANS	282,875,658
<u>LESS: ALLOWANCE FOR LOAN LOSS</u>	<u>(37,426,396)</u>
TOTAL NET LOANS	2,713,732,686
CASH ON HAND AND IN BANKS	66,295,269
INVESTMENTS: (AT FAIR MARKET VALUE OF \$2,363,077,520)	
U.S. GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,175,883,114
LIQUID FUNDS IN CORP CU	2,521,147
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	995,514,368
<u>OTHER INVESTMENTS</u>	<u>184,955,182</u>
TOTAL INVESTMENTS	2,358,873,811
ACCRUED INTEREST RECEIVABLE	9,649,427
FIXED ASSETS	41,298,138
OTHER ASSETS	<u>72,937,622</u>
TOTAL ASSETS	<u>\$5,262,786,953</u>
LIABILITIES & EQUITY	
ACCRUED EXPENSES	\$17,138,289
OTHER LIABILITIES	<u>42,733,704</u>
TOTAL LIABILITIES	<u>\$59,871,993</u>
MEMBER'S EQUITY	
REGULAR SHARES	1,307,906,515
SHARE DRAFTS	1,067,740,137
PREFERRED SAVINGS	2,048,897,564
SHARE CERTIFICATES	338,198,705
<u>OTHER SHARES</u>	<u>85,389,422</u>
TOTAL SHARES & CERTIFICATES	4,848,132,343
RESERVES / UNDIVIDED EARNINGS	<u>354,782,617</u>
TOTAL MEMBER'S EQUITY	<u>\$5,202,914,960</u>
TOTAL LIABILITIES & MEMBER'S EQUITY	<u>\$5,262,786,953</u>

OPERATING INCOME:	YTD
INTEREST ON LOANS	\$27,301,776
INCOME FROM INVESTMENTS	2,815,523
FEES AND CHARGES	12,885,179
<u>OTHER NON INTEREST INCOME</u>	<u>3,476,173</u>
TOTAL OPERATING INCOME	46,478,651
OPERATING EXPENSES:	
COMPENSATION	\$16,552,683
EMPLOYEE BENEFITS	4,281,815
TRAVEL AND CONFERENCE	76,780
ASSOCIATION DUES	94,092
OFFICE OCCUPANCY EXPENSE	1,842,521
DEPRECIATION EXPENSE	1,811,434
OFFICE OPERATIONS EXPENSE	5,331,013
PROVISION FOR LOAN LOSSES	(838,026)
SUPERVISION / EXAM EXPENSES	139,685
PROFESSIONAL & OUTSIDE SERVICE	4,073,331
EDUCATIONAL & PROMOTIONAL	719,627
LOAN SERVICING	1,629,199
MISC. OPERATING EXPENSES	<u>1,483,735</u>
TOTAL OPERATING EXPENSES	<u>37,197,889</u>
INCOME / (LOSS) FROM OPERATIONS	9,280,762
GAIN / (LOSS) ON SALE OF ASSETS	<u>6,762,122</u>
INCOME / (LOSS) BEFORE DIVIDENDS	16,042,884
DIVIDENDS	<u>2,759,418</u>
NET INCOME / (LOSS)	<u>\$13,283,466</u>



CHAIRMAN OF THE BOARD- RON ROCK



PRESIDENT & CEO - MICHAEL J. CASTELLANA



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